

Joint ventures and associates submitted invoices for material purchases and commissions. Any guarantees or other security pledges are reported under Other Financial Obligations.

» See Note 18

In addition, a loan to an associate in the amount of € 39.5 million was recognized as a current financial receivable (versus € 91.1 million in the previous year, of which € 50.8 million was current).

Information Regarding Compensation for the Executive and Supervisory Boards:

Compensation for the Executive and Supervisory Boards

€	Fixed compensation	Variable compensation	Retirement benefit plan ¹	Total
Executive Board compensation 2020	2,913,416	3,138,925	1,651,149	7,703,490
Executive Board compensation 2019	2,910,069	3,047,500	1,403,332	7,360,901
Pension commitments for active members of the Executive Board 2020				42,230,614
Pension commitments for active members of the Executive Board 2019				36,731,498
Compensation for former members of the Executive Board and their surviving dependents 2020				1,906,493
Compensation for former members of the Executive Board and their surviving dependents 2019				2,255,993
Pension commitments for former members of the Executive Board and their surviving dependents 2020				36,109,573
Pension commitments for former members of the Executive Board and their surviving dependents 2019				35,727,056
Supervisory Board compensation 2020	2,165,000	–	–	2,165,000
Supervisory Board compensation 2019	2,159,877	–	–	2,159,877

¹ The compensation for retirement benefits is based on service cost. Interest expense amounted to € 459,144, after € 609,219 in the prior year.

The compensation report is part of the management report and contains detailed information on Executive Board compensation which, under German commercial law (HGB), forms part of the Notes.

Other business relations with members of the Executive and Supervisory Boards comprise the purchase and sale of shares in Wacker Chemie AG. Such transactions take

place on customary market terms and conditions. These transactions were published both in the German register of companies and on the Wacker Chemie AG website.

» <https://www.wacker.com/cms/de-de/about-wacker/investor-relations/corporate-governance/directors-dealings.html>

The members of Wacker Chemie AG's Supervisory Board and Executive Board are listed in the Further Information section.

26 Events after the Reporting Date

On December 9, 2020, Wacker Chemie AG signed an agreement with GlobalWafers Co. Ltd., a Taiwanese competitor of Siltronic AG, to transfer WACKER's Siltronic stake of 30.83 percent to GlobalWafers as part of the latter's takeover bid for the company. Under the agreement, GlobalWafers Co. Ltd. is to acquire at least 50 percent of the shares in Siltronic AG. The offer period ended on February 10, 2021, with more than 50 percent of Siltronic's shareholders accepting the offer price of € 145 per share. The takeover is subject to approval by the antitrust authorities.

WACKER's legal and organizational structure remained largely unchanged in the reporting year.

Munich, March 4, 2021 **Wacker Chemie AG**

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Auguste Willems